

EuroEyes

EuroEyes International Eye Clinic Limited

德視佳國際眼科有限公司

(Stock Code : 1846)

EuroEyes' Chengdu Clinic to Start Operation by Early Next Year

[29 July 2021, Hong Kong] **EuroEyes International Eye Clinic Limited** ("EuroEyes" or the "Company", together with its subsidiaries, the "Group", stock code: 1846), a leading global vision correction service provider, announced today that its Chengdu clinic, the second eye clinic in Southwestern area of China and the eighth in the PRC, has been scheduled to start servicing early next year.

EuroEyes is one of the leading brands in the vision correction industry that combines German ophthalmology excellence and 25 years of experience with individualized customer-care and principally engaged in the provision of vision correction services in Germany, Denmark and China.

Dr. Jørn Slot Jørgensen, the Founder, Chairman and CEO of EuroEyes said, "Our Chengdu clinic is the first clinic in Sichuan Province, as well as the second clinic established in the southwest region after the Chongqing Clinic, which is positioned to further strengthen our service coverage to visually impaired patients in the Southwestern part of China. The service quality of our Chongqing clinic, which was opened in May, has been well recognized by the mid to high end customers in the mountain city."

He added that the ophthalmological equipment and medical team of Chengdu clinic would observe the same stringent standards and requirements of EuroEyes' other clinics in China and Europe. The new Chengdu clinic is expected to provide synergy effects to EuroEyes' business development in Southwest China, and accelerate the Group's growth momentum in China.

Common eye impairment among people in China are myopia and presbyopia. The number of myopia and presbyopia affected patients in China is estimated to reach 655 million and 461 million respectively by 2023.

According to the 2020 census by the government, the elderly population over 65 years old of Sichuan province has reached 16.93%, meaning the province has entered an advanced stage of aging. Indeed, both Sichuan and Chongqing have a relatively larger population base and higher urbanization rate. As the aging

situation remains critical in the area, the unmet market demand for Eyecares of the area is expected to grow significantly in the future.

Chengdu clinic, equipped with a floor area of 454.8 square meters, is located in Chengdu's Jin Jiang District, close to Taikoo Li, the famous high-end commercial area, which is expected to bring a high brand exposure and attract more mid to high end customers.

The design of the clinic was finalized in July. The construction work is planned to commence in September with completion being scheduled by year-end.

Dr. Jørgensen said, "I am eagerly looking forward to the opening and trial operation of Chengdu clinic by early next year. We have been keen to take care of the surging demand for vision correct services in China. Despite the damaging impact of COVID-19 pandemic over the past 18 months world-wide, our business in China has remained resilient. This signifies the dedication of our medical staff as well as unrivalled service quality in the Mainland."

Business in China contributed 22.8% to EuroEyes' group revenue of HK\$473.8 million last year.

"The expansion drives of our services in Sichuan match with our long-term corporate objective of further improving our capacity utilization for sustainable profit growth as well as continuing to work unceasingly to provide patients with high-quality services. We remain committed to pursuing our goal for 'Nie wieder Brille!' (No More Glasses), leveraging our top-notch market position armed with leading competitive advantages. The management team believes that our strategic moves in China would create value for shareholders, and reward investors with attractive returns over the long term." he noted.



EuroEyes Chengdu Clinic Design



EuroEyes Chengdu Clinic Design

– End –

About EuroEyes International Eye Clinic Limited

EuroEyes was established in 1993 and is one of the leading brands in the vision correction industry that combines German ophthalmology excellence and over 25 years of experience with individualised customer care. EuroEyes is one of the few eye clinic groups with a far-reaching geographical coverage, with operations in Germany, Denmark and the PRC. The Group's vision correction services include (i) refractive laser surgery (which includes ReLEx smile and Femto LASIK); (ii) phakic lens (ICL) surgery; (iii) lens exchange surgery (which includes the monofocal and trifocal lens exchange surgery) and (iv) others (which include PRK/LASEK and ICRS implantation).

Porda Havas International Finance Communications Group

Mr. Bunny Lee	+852 3150 6707	bunny.lee@pordahavas.com
Ms. Novell Chan	+852 3150 6730	novell.chan@pordahavas.com
Ms. Joanna Xiang	+852 3150 6736	joanna.xiang@pordahavas.com
Ms. Sophie Wan	+852 3150 6713	sophie.wan@pordahavas.com